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比亞迪電子(國際)有限公司
BYD ELECTRONIC (INTERNATIONAL) COMPANY LIMITED

(incorporated in Hong Kong under the Companies Ordinance with limited liability)

(Stock code: 285)

UNAUDITED RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of BYD Electronic (International) Company Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce the unaudited consolidated results of the Group for the nine months ended 30 September 2018, together with the unaudited comparative figures for the corresponding period of 2017, as follows:

HIGHLIGHTS OF QUARTERLY RESULTS

	For the nine months ended 30 September		
	2018	2017	Change
	(unaudited)	(unaudited)	
	RMB thousand		
Turnover	29,493,780	28,472,377	3.59%
Gross profit	3,259,263	3,221,470	1.17%
Profit attributable to equity owners of the parent	1,802,282	1,985,262	-9.22%

Earnings per share			
– Basic and diluted	RMB0.80	RMB0.88	-9.22%

	As at		Change
	30 September	31 December	
	2018	2017	
	(unaudited)	(audited)	
	RMB thousand		
Total assets	25,584,604	25,386,326	0.78%
Total liabilities	10,150,645	11,195,013	-9.33%
Net assets	15,433,959	14,191,313	8.76%

In the third quarter of 2018 (the “Period”), affected by the weak macro economic environment, the competition in the consumer electronic industry became more intense. However, gross profit margin for the Period still recorded a significant improvement as compared with the same period of the previous year, attributable to the constant growth of competitiveness in the metal components business and the continued expansion of the glass casing business. In the aspect of the new business fields, new smart products and automotive intelligent systems businesses of the Group also achieved a rapid growth during the Period. During the Period, the Group continued to increase the investments in the research and development of all businesses, which affected the profitability for the current period to some extent, and the net profit in the third quarter was generally consistent with the corresponding period of last year.

The Board hereby reminds investors that the unaudited financial information and other information for the nine months ended 30 September 2018 are based on the Group’s internal records and management accounts which have not been reviewed or audited by the auditors. The financial information for the nine months ended 30 September 2017 contained herein are extracted from the unaudited financial information of the Group; and the financial information for the year ended 31 December 2017 contained herein are extracted from the audited financial statements as contained in the 2017 Annual Report of the Company.

The unaudited consolidated results of the Group for the nine months ended 30 September 2018 have been reviewed by the audit committee of the Company.

The Company’s shareholders and potential investors should exercise caution when dealing in the shares of the Company and are advised to consult their own professional advisors if they are in doubt as to their investment position.

By order of the Board
BYD Electronic (International) Company Limited
WANG Nian-qiang
Director

Hong Kong, 29 October 2018

As at the date of this announcement, the executive Directors are Mr. WANG Nian-qiang and Mr. WANG Bo; the non-executive Directors are Mr. WANG Chuan-fu and Mr. WU Jing-sheng; and the independent non-executive Directors are Mr. CHUNG Kwok Mo John, Mr. Antony Francis MAMPILLY and Mr. QIAN Jing-jie.